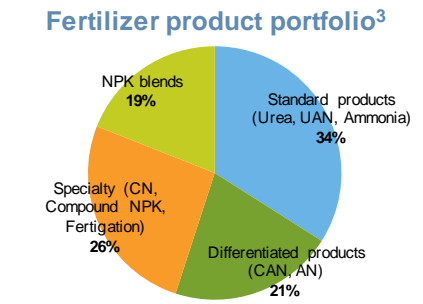
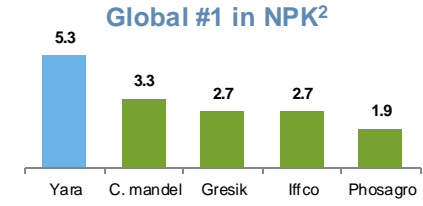
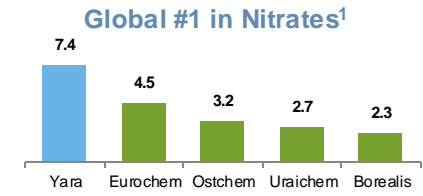
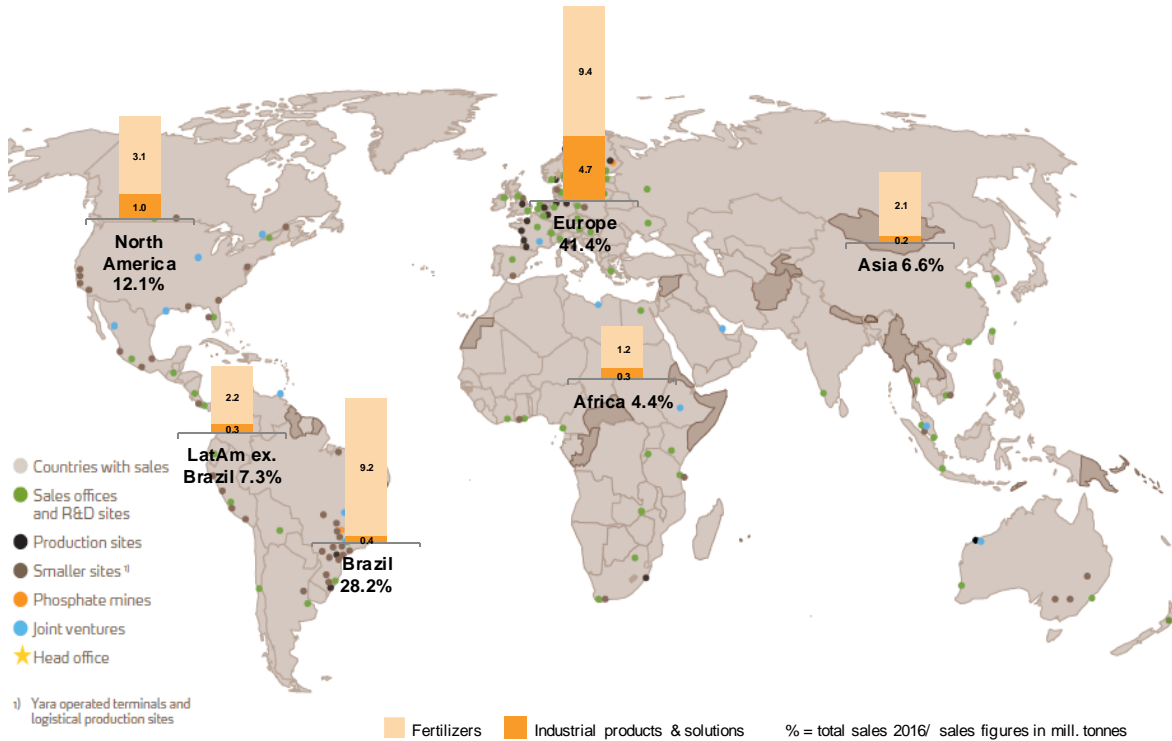


# Yara's leading global position and differentiated product portfolio represent key sources of competitive edge



1) Including FAN and CN – including companies' share of JVs 2016YE  
 2) Compound NPK, excluding blends  
 3) 2016/2017 season volume  
 \*Ammonia trade not included in chart above