



Knowledge grows

Operating segment change from 3Q 2025

Yara International ASA



Operating segment change

In the third quarter 2025, Yara implemented an organizational restructuring to further simplify its operating model and enhance strategic focus. As part of this process, the Pilbara ammonia plant was transferred from the Africa and Asia segment to the Global Production segment, formerly known as Global Plants & Operational Excellence. In addition, the joint operation of Pilbara Nitrates was transferred from the Africa and Asia segment to the Industrial Solutions segment to reflect its downstream market orientation. Segment information for comparative periods has been restated accordingly.

Restated operating segment information

USD millions	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	2024
External revenue							
Europe	1,036	1,200	882	833	920	1,018	3,653
Americas	1,487	1,029	1,149	1,397	1,253	937	4,736
Africa and Asia	634	583	577	596	589	588	2,351
Global Production	14	14	13	13	15	13	53
Clean Ammonia	180	197	199	203	192	193	789
Industrial Solutions	585	598	576	582	548	560	2,267
Other and Eliminations	7	4	3	2	7	7	20
Total	3,943	3,625	3,400	3,626	3,524	3,317	13,868
Internal revenue							
Europe	203	188	150	184	190	180	705
Americas	12	12	11	12	10	13	46
Africa and Asia	42	41	55	23	26	43	147
Global Production	781	911	815	792	751	810	3,168
Clean Ammonia	206	347	300	251	220	248	1,019
Industrial Solutions	34	68	59	67	41	64	231
Other and Eliminations	(1,278)	(1,567)	(1,390)	(1,329)	(1,238)	(1,359)	(5,316)
Total	-	-	-	-	-	-	-
Total revenue							
Europe	1,239	1,388	1,033	1,017	1,110	1,199	4,358
Americas	1,499	1,041	1,160	1,409	1,262	950	4,781
Africa and Asia	676	624	631	620	615	632	2,497
Global Production	795	925	828	805	766	822	3,221
Clean Ammonia	386	545	499	454	413	441	1,808
Industrial Solutions	618	665	635	649	590	624	2,498
Other and Eliminations	(1,271)	(1,563)	(1,387)	(1,327)	(1,231)	(1,352)	(5,296)
Total	3,943	3,625	3,400	3,626	3,524	3,317	13,868
EBITDA ²⁾							
Europe	121	152	37	82	83	28	229
Americas	237	141	162	208	150	144	664
Africa and Asia	73	64	66	61	48	47	221
Global Production	117	112	49	126	95	140	410
Clean Ammonia	6	41	40	25	25	26	117
Industrial Solutions	80	76	116	98	57	63	334
Other and Eliminations	12	(21)	(110)	5	32	(12)	(86)
Total	645	566	360	604	490	435	1,889

1) See section "Alternative performance measures" in the third-quarter report 2025 for definition and relevant reconciliations.

USD millions, except where indicated otherwise	Jul 2024- Jun 2025	Apr 2024- Mar 2025	Jan 2024- Dec 2024	Oct 2023- Sep 2024	Jul 2023- Jun 2024	Apr 2023- Mar 2024
Net operating profit after tax (NOPAT) ¹⁾						
Yara	779	665	558	766	619	285
Europe	101	75	(17)	(21)	(11)	(267)
Americas	371	298	295	350	318	334
Africa and Asia	170	151	138	123	103	82
Global Production	80	68	88	176	115	42
Clean Ammonia	37	52	40	43	30	25
Industrial Solutions	119	104	94	111	89	62
Invested capital ¹⁾						
Yara	11,143	11,107	11,164	11,093	11,047	11,212
Europe	2,917	2,819	2,774	2,709	2,660	2,723
Americas	2,821	2,915	2,968	3,016	3,080	3,197
Africa and Asia	799	785	795	789	792	823
Global Production	2,615	2,568	2,559	2,535	2,505	2,477
Clean Ammonia	343	357	360	354	337	334
Industrial Solutions	1,590	1,588	1,606	1,600	1,584	1,594
ROIC ¹⁾						
Yara	7.0%	6.0%	5.0%	6.9%	5.6%	2.5%
Europe	3.5%	2.7%	(0.6%)	(0.8%)	(0.4%)	(9.8%)
Americas	13.1%	10.2%	9.9%	11.6%	10.3%	10.5%
Africa and Asia	21.3%	19.2%	17.4%	15.5%	13.0%	10.0%
Global Production	3.1%	2.6%	3.4%	7.0%	4.6%	1.7%
Clean Ammonia	10.9%	14.4%	11.0%	12.0%	8.8%	7.3%
Industrial Solutions	7.5%	6.6%	5.9%	6.9%	5.6%	3.9%

1) NOPAT, Invested capital and ROIC are calculated on a 12-month rolling average basis. See section "Alternative performance measures" in the third-quarter report 2025 for definition and relevant reconciliations.

USD millions, except where indicated otherwise	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024
Net operating profit after tax (NOPAT) ¹⁾						
Yara	1,134	947	51	982	678	523
Europe	156	269	(80)	58	55	(99)
Americas	559	262	212	451	268	249
Africa and Asia	194	164	170	155	116	114
Global Production	118	123	(77)	155	69	204
Clean Ammonia	(26)	74	74	28	31	26
Industrial Solutions	113	117	107	140	53	78
Invested capital ¹⁾						
Yara	11,412	11,067	11,064	11,081	11,170	11,393
Europe	3,146	2,904	2,842	2,781	2,724	2,761
Americas	2,753	2,865	2,866	2,837	3,009	3,168
Africa and Asia	831	754	798	804	793	780
Global Production	2,718	2,571	2,555	2,599	2,558	2,531
Clean Ammonia	321	344	363	361	368	367
Industrial Solutions	1,631	1,538	1,585	1,616	1,615	1,624
ROIC ¹⁾						
Yara	9.9%	8.6%	0.5%	8.9%	6.1%	4.6%
Europe	4.9%	9.3%	(2.8%)	2.1%	2.0%	(3.6%)
Americas	20.3%	9.1%	7.4%	15.9%	8.9%	7.9%
Africa and Asia	23.3%	21.7%	21.3%	19.2%	14.6%	14.6%
Global Production	4.3%	4.8%	(3.0%)	6.0%	2.7%	8.0%
Clean Ammonia	(8.1%)	21.4%	20.4%	7.6%	8.3%	7.2%
Industrial Solutions	7.0%	7.6%	6.7%	8.7%	3.3%	4.8%

1) NOPAT, Invested capital and ROIC are calculated on a 12-month rolling average basis. See section "Alternative performance measures" in the third-quarter report 2025 for definition and relevant reconciliations.



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