

Key market prices 3Q 2021

Fertilizer market prices – USD/t, average of publications

	3Q20	3Q21	Change	Comments
Ammonia	181	549	+368	FOB Black Sea, 1 month lag
Urea	224	425	+201	FOB Black Sea, 1 month lag
CAN	180	314	+134	CIF Germany, 1 month lag
Phosphate rock	80	132	+51	FOB North Africa, 1 month lag
DAP	306	664	+358	FOB Morocco, 1 month lag

Currencies, no lag, updated to Sept 13

	3Q20	3Q21	Change	Comments
USD per EUR	1.17	1.18	+0.01	
USD per NOK	0.11	0.11	+0.00	<i>Please update to end September</i>
USD per BRL	0.19	0.19	+0.01	

Natural gas: impact of spot price change (using 1 month lag)

Gas cost guiding from 2Q21 report based on forward curves 7 July:

-380 MUSD (loss)

Estimated additional impact of actual spot pricing compared with forward curves:

-72 MUSD (additional loss)