

Key market prices 2Q 2021

Fertilizer market prices – USD/t, average of publications

	2Q20	2Q21	Change	Comments
Ammonia	210	434	+225	FOB Black Sea, 1 month lag
Urea	215	340	+125	FOB Black Sea, 1 month lag
CAN	185	301	+116	CIF Germany, 1 month lag
Phosphate rock	78	103	+25	FOB North Africa, 1 month lag
DAP	300	561	+261	FOB Morocco, 1 month lag

Currencies, no lag, updated to Jun 7

	2Q20	2Q21	Change	Comments
USD per EUR	1.10	1.21	+0.11	
USD per NOK	0.10	0.12	+0.02	<i>Please update to end June</i>
USD per BRL	0.19	0.19	+0.00	

Natural gas: impact of spot price change (using 1 month lag)

Gas cost guiding from 1Q21 report based on forward curves 12 April:

-180 MUSD (loss)

Estimated additional impact of actual spot pricing compared with forward curves 7 June:

-32 MUSD (additional loss)