

## Key market prices 1Q 2021

### Fertilizer market prices – USD/t, average of publications

	1Q20	1Q21	Change	Comments
Ammonia	220	263	43	FOB Black Sea, 1 month lag
Urea	213	300	87	FOB Black Sea, 1 month lag
CAN	196	244	48	CIF Germany, 1 month lag
Phosphate rock	78	88	10	FOB North Africa, 1 month lag
DAP	293	450	156	FOB Morocco, 1 month lag

### Currencies, no lag, updated to mid March

	1Q20	1Q21	Change	Comments
USD per EUR	1.10	1.21	0.11	
USD per NOK	0.11	0.12	0.01	<i>Please update to end March</i>
USD per BRL	0.22	0.18	-0.04	

### Natural gas: impact of spot price change (using 1 month lag)

Gas cost guiding from 4Q20 report based on forward curve 2 February:

-100 MUSD (loss)

Estimated additional impact of actual spot pricing compared with forward curve 8 March:

No change