

## Key market prices 3Q 2020

### Fertilizer market prices – USD/t, average of publications

	3Q19	3Q20	Change	Comments
Ammonia	209	181	-28	FOB Black Sea, 1 month lag
Urea	255	224	-32	FOB Black Sea, 1 month lag
CAN	222	180	-38	CIF Germany, 1 month lag
Phosphate rock	85	80	-5	FOB North Africa, 1 month lag
DAP	352	309	-43	FOB Morocco, 1 month lag

### Currencies, no lag, updated to mid September

	3Q19	3Q20	Change	Comments
USD per EUR	1.11	1.17	0.06	
USD per NOK	0.11	0.11	-	<i>Please update to end September</i>
USD per BRL	0.25	0.19	-0.07	

### Natural gas: impact of spot price change (using 1 month lag)

Gas cost guiding from 3Q20 presentation based on forward curve 9 July:

60 MUSD (saving)

Estimated additional impact of actual spot pricing compared with forward curve 9 July:

-5 MUSD (loss)