

## Key market prices 2Q 2020

### Fertilizer market prices – USD/t, average of publications

	2Q19	2Q20	Change	Comments
Ammonia	241	210	-32	FOB Black Sea, 1 month lag
Urea	232	215	-18	FOB Black Sea, 1 month lag
CAN	207	184	-23	CIF Germany, 1 month lag
Phosphate rock	97	78	-19	FOB North Africa, 1 month lag
DAP	399	303	-96	FOB Morocco, 1 month lag

### Currencies, no lag, updated to mid June

	2Q19	2Q20	Change	Comments
USD per EUR	1.12	1.09	-0.03	
USD per NOK	0.12	0.10	-0.02	<i>Please update to end June</i>
USD per BRL	0.26	0.18	-0.07	

### Natural gas: impact of spot price change (using 1 month lag)

Gas cost guiding from 1Q20 presentation based on forward curve 16 April:

100 MUSD (saving)

Estimated additional impact of actual spot pricing compared with forward curve 16 April:

6 MUSD (saving)