



Country-by-Country Report 2025

Stronger performance, sharper priorities

# Country-by-Country Report 2025

Yara is committed to transparency and accountability, with adherence to international agreements and national legislation where it operates.

Yara welcomes initiatives to strengthen governance in resource-rich countries by improving transparency and accountability as to how natural resources wealth is generated and used.

The Country-by-Country Report for 2025 has been prepared in accordance with the Norwegian Accounting Act §2-10 and the Norwegian Security Trading Act §5-5a and the report is approved by the Board of Directors and included in their statement from the Board and the CEO of Yara International ASA on page 302 in Yara's Annual Report for 2025.

## **Basis of preparation**

### **Materiality**

Payments constituting a single payment, or series of related payments that equal or exceed 100,000 USD during the year are reported. If payments are below the threshold in a given country, they will not be included in the overview of projects and payments.

### **Scope**

Projects with an ownership of more than 50 percent are included in the report. All numbers shown are on a 100 percent basis.

### **Government**

Government is for the purpose of this report defined as any national, regional or local authority of a country and includes any department, agency or entity controlled by such an authority.

### **Reporting principles**

Payments to governments are presented on cash basis, and all other financial data is based on IFRS, as used for Group accounting purposes. Payments done in other currencies than USD are reported with an average exchange rate of the year.

The report may differ from statutory accounts due to local GAAP differences.

**Provided below is the Country-by-Country Reporting for 2025 for Yara's extractive industries, applicable for Yara's mining activities in Brazil and Finland**

USD thousands, except percentages and production volumes

Subsidiaries	Yara Brasil Fertilizantes S.A.	Yara Suomi Oy
Ownership	100%	100%
Products	Phosphate	Phosphate

**General information**

	Lagamar	Total legal entity	Silinjärvi	Total legal entity
Project	Brazil		Finland	
Hosting Country	Mining		Mining	
Industry	Closed		Extracting	
Stage		86,204		180,554
Investments		3,503,862		1,378,073
Revenues, total including internal sales	15		952	
Production volumes (1,000 tonnes of phosphate concentrate)		3,360,087		1,101,979
Operating Costs and Expenses				

**Payment to each government**

	Authority				
Country		Brazil		Finland	
Taxes imposed on the entity's income, production or profit	National Authority	63	34,519	-	-
Royalties	Municipal Authority	48		-	
License-, rental-, entry- and other fees	Municipal Authority	192		-	

## Information about subsidiaries for 2025

USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Yara Argentina S.A.	Argentina	127	-	165	4	-	(1)	(22)
Chemical Holdings Pty Ltd.	Australia	-	-	-	-	-	-	207
Yara Australia Pty Ltd.	Australia	13	(22)	37	7	-	2	145
Yara Pilbara Fertilisers Pty Ltd.	Australia	257	(12)	265	(26)	-	19	512
Yara Environmental Technologies GmbH	Austria	46	-	23	-	(1)	-	(27)
Battaille S.A.	Belgium	-	-	15	3	-	-	10
Société de Gestion d'Actifs S.A.	Belgium	-	-	-	-	-	-	(3)
Yara Belgium S.A./N.V.	Belgium	257	-	1	(4)	(2)	-	120
Yara Tertre S.A.	Belgium	289	-	352	(43)	3	-	(287)
Yara Bolivia Fertilizantes S.R.L	Bolivia	2	-	-	-	-	-	1
Agoro Carbon Alliance Brasil Ltda.	Brazil	-	-	-	(2)	-	-	-
IFC Indústria de Fertilizantes de Cubatão S.A.	Brazil	-	(1)	-	(1)	-	-	(10)
Yara Brasil Fertilizantes S.A.	Brazil	4,895	(62)	3,504	37	(14)	(35)	(1,442)
Yara Bulgaria EOOD	Bulgaria	54	-	-	-	-	-	(2)
Yara Belle Plaine Inc.	Canada	236	(27)	718	415	(111)	(66)	369
Yara Canada Holding Inc.	Canada	-	(35)	-	291	-	-	2
Yara Canada Inc.	Canada	26	-	239	33	(8)	(1)	170
Yara Chile Fertilizantes Ltda.	Chile	7	-	21	3	-	-	1
Yara China Ltd.	China	-	-	-	-	-	-	(13)
Yara Crop Nutrition (Huaibei) Co., Ltd	China	27	-	10	1	-	-	-
Yara Digital Farming Technology (Shanghai) Co. Ltd.	China	23	-	1	-	-	-	(1)
Yara Trading (Shanghai) Co. Ltd.	China	90	-	362	(14)	-	(2)	1
Fertilizantes S.A.S. "en liquidacion"	Colombia	-	-	-	-	-	-	-
Yara Colombia S.A.	Colombia	644	(1)	453	38	(21)	6	209
Yara Industrial Colombia S.A.S.	Colombia	26	-	38	5	(2)	(1)	4
Yara Costa Rica S. de R.L.	Costa Rica	47	(1)	76	9	(3)	-	20
Yara Agri Czech Republic s.r.o.	Czech Republic	9	-	41	1	-	1	1
A/S Ammonia	Denmark	-	-	-	-	-	-	-
Ny Nitrogen A/S	Denmark	-	-	-	-	-	-	4

## USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Yara Danmark A/S	Denmark	34	-	224	26	(6)	(4)	43
Yarecuador Cia. Ltda.	Ecuador	31	-	72	9	(2)	(1)	24
Yara Agri Trade Misr	Egypt	113	-	72	8	(2)	(2)	13
Yara Trade Misr Ltd.	Egypt	-	-	-	1	-	-	1
Yara Eesti OÜ	Estonia	4	-	28	-	-	-	1
Yara Eco Oy	Finland	-	-	7	-	-	-	(5)
Yara Suomi Oy	Finland	834	(26)	1,378	90	-	-	413
Yara France SAS	France	513	(10)	912	(44)	(11)	-	(27)
Varda Germany GmbH	Germany	-	-	-	-	-	-	(1)
Yara Besitz GmbH	Germany	-	(1)	24	8	-	-	69
Yara Brunsbüttel GmbH	Germany	264	(5)	410	-	-	-	34
Yara GmbH & Co. KG	Germany	592	(6)	968	90	(2)	(1)	84
Yara Industrial Solutions Germany GmbH	Germany	-	-	-	-	-	-	(7)
Yara Investments Germany SE	Germany	-	(14)	-	(13)	(1)	2	(96)
Yara Investment GmbH	Germany	-	(7)	-	-	-	-	24
Yara Verwaltungs GmbH	Germany	-	-	1	-	-	-	-
Yara Ghana Ltd.	Ghana	46	-	75	18	(5)	(5)	28
Yara Hellas S.A.	Greece	36	(1)	141	4	(1)	1	40
Nutrientes y Nitratos Quetzales S.A.	Guatemala	-	-	10	-	-	-	1
Yara Guatemala S.A.	Guatemala	52	-	74	12	(3)	(3)	26
Yara Hungaria Gyarto es Kereskedelmi Kft.	Hungary	11	-	12	-	-	(1)	6
Yara Digital Farming India Pvt. Ltd.	India	124	-	1	1	-	-	4
Yara Environmental Technologies Pvt. Ltd.	India	17	-	3	-	-	-	2
Yara Fertilisers India Pvt. Ltd.	India	636	-	585	30	(4)	-	25
P.T. Yara Indonesia	Indonesia	76	-	61	1	-	(2)	5
Yara Insurance DAC	Ireland	-	-	52	7	(1)	(2)	118
Yara Italia S.p.A.	Italy	377	(7)	585	(42)	-	(1)	(4)
Agribios Italiana Srl	Italy	20	-	19	3	-	-	16
Yara East Africa Ltd.	Kenya	53	-	100	(1)	-	-	(10)
Yara Latvija SIA	Latvia	4	-	28	-	-	-	1
Yara Lietuva UAB	Lithuania	444	-	39	3	(1)	(1)	7

## USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Yara Fertilizers Malaysia Sdn. Bhd.	Malaysia	-	-	-	-	-	-	(1)
Yara International (M) Sdn Bhd	Malaysia	49	-	63	1	-	-	9
Yara México S. de R.L. de C.V.	Mexico	416	(3)	328	36	(11)	-	50
Yara Mozambique Lda.	Mozambique	5	-	3	-	-	-	(16)
Yara Myanmar Ltd.	Myanmar	-	-	-	5	-	-	(11)
Yara Fertilizers (NZ) Ltd.	New Zealand	6	-	10	1	-	-	5
Fertilizer Holdings AS	Norway	-	-	-	508	(22)	(15)	1,561
Herøya Nett AS	Norway	23	(1)	11	-	-	-	4
OFD Holding S. de R.L.	Norway	-	-	-	21	-	-	258
Stiftelsen for ansattes aksjer i Yara	Norway	-	-	-	-	-	-	(1)
Yara AS	Norway	-	(12)	-	(10)	(14)	(5)	312
Yara Sourcing and Trade AS	Norway	-	-	61	1	-	-	1
Yara Clean Ammonia AS	Norway	-	(11)	-	-	-	-	1
Yara Clean Ammonia Norge AS	Norway	24	(5)	20	(19)	-	-	19
Yara Environmental Technologies AS	Norway	-	-	-	-	-	-	-
Yara Growth Ventures AS	Norway	-	(2)	-	(9)	-	-	5
Yara LPG Shipping AS	Norway	-	-	55	25	(1)	-	(22)
Yara Norge AS	Norway	795	(44)	2,044	217	(34)	-	149
Grønn Gjødsel AS	Norway	11	-	5	-	-	-	(1)
Rudskogveien 46 AS	Norway	-	-	-	-	-	-	-
Yara Panama S. de R.L.	Panama	-	-	-	-	-	-	-
Yara Peru R.L.	Peru	14	-	41	3	(1)	-	3
Pataba Holdings Inc.	Philippines	-	-	-	-	-	-	-
Yara Fertilizers Philippines Inc.	Philippines	32	-	101	3	-	-	12
Yara Poland Sp. z o.o.	Poland	68	-	305	30	(6)	(6)	104
Yara Korea Ltd.	Republic of Korea	5	-	1	-	-	-	(1)
Yara Digital Romania SRL	Romania	-	-	-	-	-	-	(1)
Yara Limited	Rwanda	7	-	13	-	-	-	(2)
Yara Asia Pte Ltd.	Singapore	127	-	1,420	103	(15)	(8)	599
Yara Africa Fertilizers (Pty) Ltd.	South Africa	76	(1)	210	5	-	(1)	14
Yara Animal Nutrition South Africa (Pty) Ltd.	South Africa	152	-	61	1	-	-	(18)

## USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Yara Iberian S.A.U.	Spain	99	(3)	378	21	(5)	(5)	32
Yara AB	Sweden	221	(7)	736	73	(3)	(18)	193
Balderton Fertilisers SA	Switzerland	-	-	-	-	-	-	-
Varda AG	Switzerland	-	-	2	1	-	-	(41)
Yara Clean Ammonia Switzerland SA	Switzerland	20	-	1,651	54	(8)	(10)	239
Yara IEC AG	Switzerland	-	-	-	-	-	-	2
Yara Switzerland Ltd.	Switzerland	24	(2)	2,700	28	(6)	(5)	196
Yara Tanzania Ltd.	Tanzania	49	-	76	(1)	-	(1)	(22)
Yara (Thailand) Limited	Thailand	94	-	214	5	-	-	(11)
Yara Clean Ammonia Netherlands B.V.	The Netherlands	-	-	-	-	-	-	-
Yara Holding Netherlands B.V.	The Netherlands	2	(77)	-	(41)	(10)	(10)	682
Yara Nederland B.V.	The Netherlands	19	(31)	3	175	-	-	4,183
Yara Sluiskil B.V.	The Netherlands	752	(27)	1,299	149	-	-	77
Yara South America Investments B.V.	The Netherlands	-	-	-	-	-	-	-
Yara Technology B.V.	The Netherlands	-	-	-	-	-	-	-
Yara Vlaardingen B.V.	The Netherlands	48	-	184	12	-	-	40
Yara Caribbean (2002) Ltd.	Trinidad and Tobago	-	-	-	8	(1)	(1)	7
Yara Trinidad Ltd.	Trinidad and Tobago	169	-	6	-	-	-	(106)
Yara Turkey Tarımsal Gübre Ürünleri Anonim Şirketi	Turkey	-	-	-	-	-	-	-
LLC Yara Ukraine	Ukraine	10	-	1	-	-	-	-
Yara Overseas Ltd.	United Kingdom	-	-	-	1	-	-	6
Yara Phosyn Ltd.	United Kingdom	-	-	-	-	-	-	-
Yara UK Ltd.	United Kingdom	249	(9)	893	65	(11)	(3)	293
Yara Uruguay SAS	Uruguay	-	-	-	-	-	-	-
Agoro Carbon Alliance US, Inc.	United States	48	(1)	-	(33)	-	-	(86)
Agronomic Technology Corp.	United States	-	-	-	-	-	-	(28)
Freeport Ammonia LLC	United States	-	-	-	-	-	-	(17)
Yara Clean Ammonia US Inc.	United States	-	(5)	358	(12)	-	-	(48)
Yara North America Inc.	United States	192	-	942	118	(36)	(24)	1,030
Yara West Sacramento Terminal LLC	United States	-	-	-	2	-	-	4
Le Vang Trading Services Ltd.	Vietnam	-	-	-	-	-	-	-

## USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Yara Vietnam Co. Ltd.	Vietnam	43	-	59	2	-	-	6
Yara Fertilizer Zambia Ltd.	Zambia	19	(1)	32	1	-	-	(48)
Grand total		15,224	(482)	26,490	2,518	(386)	(215)	10,423
Joint operations and equity-accounted investees		-	-	436	37	(2)	(5)	
Parent company <sup>5</sup>		526	(119)	349	1,056	(1)	(3)	
Eliminations			601	(11,652)	(1,833)	42	-	
Grand total		15,750	-	15 623 <sup>2</sup>	1 778 <sup>2</sup>	(347) <sup>3</sup>	(222) <sup>4</sup>	

<sup>1</sup> Accumulated earnings reflect retained earnings. This does not necessarily reflect Group accumulated earnings, as the amount includes legal reserves due to local regulations allocating retained earnings to legal reserves.

<sup>2</sup> Reconcilable against 2025 Group Consolidated Statement of income.

<sup>3</sup> Reconcilable against 2025 Group note 2.8 Income taxes.

<sup>4</sup> Reconcilable against 2025 Group Consolidated statement of cash flows.

<sup>5</sup> Reflects IFRS which deviates from the Financial statements of the parent company due to timing differences of Group contributions/dividends.

The table is based on IFRS figures used for Group accounting purposes. The report may differ from statutory accounts due to local GAAP differences.

## Information about subsidiaries for 2024

USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Yara Argentina S.A.	Argentina	139	-	159	7	-	(6)	(23)
Chemical Holdings Pty Ltd.	Australia	-	-	-	-	-	-	207
Yara Australia Pty Ltd.	Australia	15	(26)	39	(11)	-	(1)	142
Yara Pilbara Fertilisers Pty Ltd.	Australia	252	(14)	278	6	-	(12)	509
Yara Environmental Technologies GmbH	Austria	43	-	18	-	-	-	(24)
Battaille S.A.	Belgium	-	-	19	3	-	-	7
Société de Gestion d'Actifs S.A.	Belgium	-	-	-	-	-	-	(3)
Yara Belgium S.A./N.V.	Belgium	306	(1)	1	14	(5)	-	111
Yara Tertre S.A.	Belgium	306	-	321	(37)	-	-	(215)
Yara Bolivia Fertilizantes S.R.L	Bolivia	2	-	-	-	-	-	1
Agoro Carbon Alliance Ltda.	Brazil	22	-	-	(3)	-	-	(3)
IFC Indústria de Fertilizantes de Cubatão S.A.	Brazil	-	-	-	-	-	-	(8)
Yara Brasil Fertilizantes S.A.	Brazil	5,193	(86)	2,858	(304)	-	(1)	(1,243)
Yara Bulgaria EOOD	Bulgaria	58	-	-	-	-	-	(2)
Yara Belle Plaine Inc.	Canada	226	(44)	641	339	(92)	(127)	329
Yara Canada Holding Inc.	Canada	-	(55)	-	229	-	-	2
Yara Canada Inc.	Canada	26	-	237	22	(7)	(14)	138
Yara Chile Fertilizantes Ltda.	Chile	9	-	21	1	-	-	(1)
Yara China Ltd.	China	-	-	-	-	-	-	(13)
Yara Crop Nutrition (Huaibei) Co., Ltd	China	27	-	9	-	-	-	-
Yara Digital Farming Technology (Shanghai) Co. Ltd.	China	30	-	1	-	-	-	(1)
Yara Trading (Shanghai) Co. Ltd.	China	91	-	381	20	-	-	10
Fertilizantes S.A.S. "en liquidacion"	Colombia	-	-	-	-	-	-	-
Yara Colombia S.A.	Colombia	675	(2)	421	29	(6)	(12)	159
Yara Industrial Colombia S.A.S.	Colombia	25	-	38	4	(1)	(1)	3
Yara Costa Rica S. de R.L.	Costa Rica	52	(1)	62	4	(1)	-	14
Yara Agri Czech Republic s.r.o.	Czech Republic	10	-	32	1	-	-	1
A/S Ammonia	Denmark	-	-	-	-	-	-	-
Flex Gødning A/S	Denmark	-	-	-	-	-	-	-

## USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Ny Nitrogen A/S	Denmark	-	-	-	-	-	-	4
Yara Danmark A/S	Denmark	37	-	223	27	(6)	(5)	41
Yarecuador Cia. Ltda.	Ecuador	33	-	60	7	(2)	(3)	17
Yara Agri Trade Misr	Egypt	125	-	69	3	(1)	(2)	9
Yara Trade Misr Ltd.	Egypt	-	-	-	1	-	-	1
Yara Eesti OÜ	Estonia	5	-	-	-	-	-	-
Yara Eco Oy	Finland	-	-	6	(5)	-	-	(4)
Yara Phosphates Oy <sup>6</sup>	Finland	-	(3)	161	14	-	-	19
Yara Suomi Oy	Finland	878	(32)	1,173	19	-	6	297
Yara France SAS	France	549	(12)	779	(147)	-	13	(159)
Varda Germany GmbH	Germany	2	-	-	-	-	-	(1)
Yara Besitz GmbH	Germany	-	(1)	23	4	-	-	62
Yara Brunsbüttel GmbH	Germany	262	(8)	394	(37)	-	-	31
Yara GmbH & Co. KG	Germany	702	(12)	789	56	(1)	(2)	46
Yara Industrial Solutions Germany GmbH	Germany	-	-	-	1	-	-	(6)
Yara Investments Germany SE	Germany	-	(18)	-	(14)	-	4	(13)
Yara Investment GmbH	Germany	-	(9)	-	-	-	-	21
Yara Verwaltungs GmbH	Germany	-	-	-	-	-	-	-
Yara Ghana Ltd.	Ghana	46	-	70	2	(1)	(1)	10
Yara Hellas S.A.	Greece	37	-	118	3	-	-	35
Nutrientes y Nitratos Quetzales S.A.	Guatemala	-	-	5	-	-	-	1
Yara Guatemala S.A.	Guatemala	61	-	61	8	(2)	(2)	23
Yara Hungaria Gyarto es Kereskedelmi Kft.	Hungary	11	-	11	5	-	-	9
Yara Digital Farming India Pvt. Ltd.	India	157	-	1	1	-	-	3
Yara Environmental Technologies Pvt. Ltd.	India	15	-	4	1	-	-	2
Yara Fertilisers India Pvt. Ltd.	India	663	-	647	27	-	-	4
P.T. Yara Indonesia	Indonesia	75	-	65	1	-	(4)	4
Yara Insurance DAC	Ireland	-	-	53	19	(2)	(1)	110
Yara Italia S.p.A.	Italy	385	(9)	513	(64)	-	-	25
Agribios Italiana Srl	Italy	-	-	12	1	-	(1)	11
Yara Côte d'Ivoire S.A. <sup>7</sup>	Ivory Coast	-	-	12	(1)	-	(1)	-

## USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Yara East Africa Ltd.	Kenya	62	-	99	9	(1)	-	(2)
Yara Latvija SIA	Latvia	5	-	-	-	-	-	-
Yara Lietuva UAB	Lithuania	487	-	2	3	(1)	(1)	3
Yara Fertilizers Malaysia Sdn. Bhd.	Malaysia	-	-	-	-	-	-	(1)
Yara International (M) Sdn Bhd	Malaysia	49	-	63	2	(1)	(1)	7
Yara México S. de R.L. de C.V.	Mexico	433	(3)	332	16	(6)	(4)	52
Yara Mozambique Lda.	Mozambique	5	-	6	-	-	-	(15)
Yara Myanmar Ltd.	Myanmar	-	-	5	(2)	-	-	(16)
Yara Fertilizers (NZ) Ltd.	New Zealand	6	-	11	2	-	-	4
Fertilizer Holdings AS	Norway	-	-	-	395	(23)	-	1,332
Herøya Nett AS	Norway	25	-	12	1	-	-	4
OFD Holding S. de R.L.	Norway	-	-	-	14	(2)	-	244
Stiftelsen for ansattes aksjer i Yara	Norway	-	-	-	-	-	-	(1)
Yara AS	Norway	-	10	-	178	(15)	(7)	302
Yara Birkeland AS	Norway	-	-	2	1	-	-	1
Yara Clean Ammonia AS	Norway	-	(9)	-	1	-	-	1
Yara Clean Ammonia Hegra AS	Norway	-	-	-	-	-	-	-
Yara Clean Ammonia Norge AS	Norway	28	(4)	17	(7)	-	-	34
Yara Environmental Technologies AS	Norway	-	-	-	-	-	-	1
Yara Growth Ventures AS	Norway	-	(1)	-	(8)	-	-	8
Yara LPG Shipping AS	Norway	-	-	56	27	-	-	(4)
Yara Norge AS	Norway	821	(62)	1,801	(4)	-	-	(23)
Grønn Gjødsel AS	Norway	12	-	4	-	-	-	-
Rudskogveien 46 AS	Norway	-	-	-	-	-	-	-
Yara Panama S. de R.L.	Panama	-	-	-	-	-	-	-
Yara Peru R.L.	Peru	14	-	27	2	(1)	-	2
Pataba Holdings Inc.	Philippines	-	-	-	-	-	-	-
Yara Fertilizers Philippines Inc.	Philippines	32	-	96	2	(1)	(2)	10
Yara Poland Sp. z o.o.	Poland	67	-	236	27	(5)	(3)	95
Yara Korea Ltd.	Republic of Korea	4	-	1	-	-	-	(1)
Yara Digital Romania SRL	Romania	-	-	-	-	-	-	-

## USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Yara Limited	Rwanda	7	-	15	(1)	-	1	(2)
Yara Asia Pte Ltd.	Singapore	173	-	1,363	135	(7)	(4)	662
Yara Africa Fertilizers (Pty) Ltd.	South Africa	81	(1)	189	4	-	(2)	9
Yara Animal Nutrition South Africa (Pty) Ltd.	South Africa	156	-	67	(3)	-	-	(16)
Yara Iberian S.A.U.	Spain	114	(4)	314	18	(4)	(3)	35
Yara AB	Sweden	223	(4)	670	71	(17)	(19)	155
Balderton Fertilisers SA	Switzerland	-	-	-	-	-	-	-
Varda AG	Switzerland	26	-	-	(12)	-	-	(35)
Yara Clean Ammonia Switzerland SA	Switzerland	16	-	1,574	63	(9)	(9)	187
Yara IEC AG	Switzerland	-	-	-	-	-	-	2
Yara Switzerland Ltd.	Switzerland	34	(1)	2,385	13	-	(8)	252
Yara Tanzania Ltd.	Tanzania	55	-	64	1	-	-	(21)
Yara (Thailand) Limited	Thailand	99	-	216	5	-	-	(13)
Yara Clean Ammonia Netherlands B.V.	The Netherlands	-	-	-	-	-	-	-
Yara Holding Netherlands B.V.	The Netherlands	2	(96)	-	(23)	-	(15)	646
Yara Nederland B.V.	The Netherlands	20	(38)	3	152	-	-	3,553
Yara Sluiskil B.V.	The Netherlands	759	(30)	1,002	(129)	-	-	(60)
Yara South America Investments B.V.	The Netherlands	-	-	-	-	-	-	-
Yara Technology B.V.	The Netherlands	-	-	-	-	-	-	-
Yara Vlaardingen B.V.	The Netherlands	97	-	175	7	-	-	40
Yara Caribbean (2002) Ltd.	Trinidad and Tobago	-	-	-	14	(1)	(1)	14
Yara Trinidad Ltd.	Trinidad and Tobago	168	-	5	(3)	-	-	(106)
Yara Turkey Tarımsal Gübre Ürünleri Anonim Şirketi	Turkey	-	-	-	-	-	-	-
LLC Yara Ukraine	Ukraine	11	-	1	-	-	-	-
Yara Overseas Ltd.	United Kingdom	-	-	-	1	-	-	5
Yara Phosyn Ltd.	United Kingdom	-	-	-	-	-	-	-
Yara UK Ltd.	United Kingdom	270	(7)	773	62	(8)	(15)	312
Yara Uruguay SAS	Uruguay	-	-	-	-	-	-	-
Agoro Carbon Alliance US, Inc.	United States	53	(1)	-	(22)	-	-	(53)
Agoro LLC	United States	-	-	-	-	-	-	-
Agronomic Technology Corp.	United States	-	(1)	-	1	-	-	(29)

## USD millions, except number of employees

Subsidiaries	Jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit/(loss) before income tax	Income tax accrued	Taxes paid net	Accumulated earnings <sup>1</sup>
Freeport Ammonia LLC	United States	-	-	-	2	-	-	(17)
Yara Clean Ammonia US Inc.	United States	-	(4)	328	(25)	-	-	(38)
Yara North America Inc.	United States	228	-	911	100	(30)	(27)	937
Yara West Sacramento Terminal LLC	United States	-	-	2	7	-	-	3
Le Vang Trading Services Ltd.	Vietnam	-	-	-	-	-	-	-
Yara Vietnam Co. Ltd.	Vietnam	44	-	54	2	-	-	5
Yara Fertilizer Zambia Ltd.	Zambia	19	(1)	30	(2)	-	-	(48)
Grand total		16,255	(595)	23,695	1,348	(262)	(294)	9,113
Joint operations and equity-accounted investees		-	-	382	49	(6)	(4)	-
Parent company <sup>5</sup>		703	(176)	354	1,300	(17)	(4)	-
Eliminations		-	771	(10,563)	(2,516)	31	-	-
Grand total		16,958	-	13 868 <sup>2</sup>	180 <sup>2</sup>	(254) <sup>3</sup>	(302) <sup>4</sup>	

<sup>1</sup> Accumulated earnings reflect retained earnings. This does not necessarily reflect Group accumulated earnings, as the amount includes legal reserves due to local regulations allocating retained earnings to legal reserves.

<sup>2</sup> Reconcilable against Group Consolidated Statement of income 2024.

<sup>3</sup> Reconcilable against Group note 2.8 Income taxes.

<sup>4</sup> Reconcilable against Group Consolidated statement of cash flows.

<sup>5</sup> Reflects IFRS which deviates from the parent financial statements due to timing differences of Group contributions/dividends.

<sup>6</sup> Yara Phosphates Oy was merged with Yara Suomi Oy on 31 December, 2024.

<sup>7</sup> Yara Côte d'Ivoire S.A. was divested in August 2024.

The table is based on IFRS figures used for Group accounting purposes. The report may differ from statutory accounts due to local GAAP differences.

## Main business activities

Subsidiaries	Jurisdiction	Research and Development	Sales, Marketing or Distribution	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Yara Argentina S.A.	Argentina		X											
Chemical Holdings Pty Ltd.	Australia											X		
Yara Australia Pty Ltd.	Australia		X					X						
Yara Pilbara Fertilisers Pty Ltd.	Australia					X								
Yara Environmental Technologies GmbH	Austria		X		X	X								
Battaille S.A.	Belgium		X											
Société de Gestion d'Actifs S.A.	Belgium													X
Yara Belgium S.A./N.V.	Belgium							X				X		
Yara Tertre S.A.	Belgium		X			X								
Yara Bolivia Fertilizantes S.R.L	Bolivia		X											
Agoro Carbon Alliance Ltda.	Brazil													X
IFC Indústria de Fertilizantes de Cubatão S.A.	Brazil												X	
Yara Brasil Fertilizantes S.A.	Brazil		X			X								
Yara Bulgaria EOOD	Bulgaria		X											
Yara Belle Plaine Inc.	Canada		X			X								
Yara Canada Holding Inc.	Canada											X		
Yara Canada Inc.	Canada		X											
Yara Chile Fertilizantes Ltda.	Chile		X											
Yara China Ltd.	China												X	
Yara Crop Nutrition (Huaibei) Co., Ltd	China		X			X								
Yara Digital Farming Technology (Shanghai) Co. Ltd.	China	X		X	X									
Yara Trading (Shanghai) Co. Ltd.	China		X											
Fertillanos S.A.S. "en liquidacion"	Colombia		X											
Yara Colombia S.A.	Colombia		X			X		X						
Yara Industrial Colombia S.A.S.	Colombia		X											
Yara Costa Rica S. de R.L.	Costa Rica		X					X						
Yara Agri Czech Republic s.r.o.	Czech Republic		X											
A/S Ammonia	Denmark			X										

Subsidiaries	Jurisdiction	Research and Development	Sales, Marketing or Distribution	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Ny Nitrogen A/S	Denmark		X											
Yara Danmark A/S	Denmark		X											
Yarecuador Cia. Ltda.	Ecuador		X				X							
Yara Agri Trade Misr	Egypt		X											
Yara Trade Misr Ltd.	Egypt											X		
Yara Eesti OÜ	Estonia		X											
Yara Eco Oy	Finland		X			X								
Yara Suomi Oy	Finland		X			X								
Yara France SAS	France		X			X								
Varda Germany GmbH	Germany	X												
Yara Besitz GmbH	Germany						X							
Yara Brunsbüttel GmbH	Germany					X								
Yara GmbH & Co. KG	Germany	X			X	X								
Yara Industrial Solutions Germany GmbH	Germany		X											
Yara Investment GmbH	Germany												X	
Yara Investments Germany SE	Germany												X	
Yara Verwaltungs GmbH	Germany						X							
Yara Ghana Ltd.	Ghana		X											
Yara Hellas S.A.	Greece		X											
Nutrientes y Nitratos Quetzales S.A.	Guatemala		X											
Yara Guatemala S.A.	Guatemala		X											
Yara Hungaria Gyarto es Kereskedelmi Kft.	Hungary		X											
Yara Digital Farming India Pvt. Ltd.	India		X											
Yara Environmental Technologies Pvt. Ltd.	India		X											
Yara Fertilisers India Pvt. Ltd.	India		X			X								
P.T. Yara Indonesia	Indonesia		X											
Yara Insurance DAC	Ireland										X			
Yara Italia S.p.A.	Italy		X			X								
Agribios Italiana Srl	Italy		X			X								
Yara East Africa Ltd.	Kenya		X											
Yara Latvija SIA	Latvia		X											

Subsidiaries	Jurisdiction	Research and Development	Sales, Marketing or Distribution	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Yara Lietuva UAB	Lithuania		X					X						
Yara Fertilizers Malaysia Sdn. Bhd.	Malaysia		X											
Yara International (M) Sdn Bhd	Malaysia		X											
Yara México S. de R.L. de C.V.	Mexico		X											
Yara Mozambique Lda.	Mozambique		X											
Yara Myanmar Ltd.	Myanmar													X
Yara Fertilizers (NZ) Ltd.	New Zealand		X											
Fertilizer Holdings AS	Norway											X		
Herøya Nett AS	Norway													X
OFD Holding S. de R.L.	Norway											X		
Stifelsen for ansattes aksjer i Yara	Norway													X
Yara AS	Norway								X					
Yara Sourcing and Trade AS	Norway		X		X									X
Yara Clean Ammonia AS	Norway											X		
Yara Clean Ammonia Norge AS	Norway											X		
Yara Environmental Technologies AS	Norway												X	
Yara Growth Ventures AS	Norway											X		
Yara LPG Shipping AS	Norway		X											X
Yara Norge AS	Norway		X			X								
Grønn Gjødsel AS	Norway		X			X								
Rudskogveien 46 AS	Norway													X
Yara Panama S. de R.L.	Panama												X	
Yara Peru R.L.	Peru		X											
Pataba Holdings Inc.	Philippines													X
Yara Fertilizers Philippines Inc.	Philippines		X											
Yara Poland Sp. z o.o.	Poland		X											
Yara Korea Ltd.	Republic of Korea		X											
Yara Digital Romania SRL	Romania		X											
Yara Limited	Rwanda		X											
Yara Asia Pte Ltd.	Singapore		X					X				X		
Yara Africa Fertilizers (Pty) Ltd.	South Africa		X					X						

Subsidiaries	Jurisdiction	Research and Development	Sales, Marketing or Distribution	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Yara Animal Nutrition South Africa (Pty) Ltd.	South Africa		X			X								
Yara Iberian S.A.U.	Spain		X											
Yara AB	Sweden		X			X								
Balderton Fertilisers SA	Switzerland												X	
Varda AG	Switzerland	X	X	X										
Yara Clean Ammonia Switzerland SA	Switzerland		X		X									
Yara IEC AG	Switzerland						X							
Yara Switzerland Ltd.	Switzerland		X		X									
Yara Tanzania Ltd.	Tanzania		X											
Yara (Thailand) Limited	Thailand		X											
Yara Clean Ammonia Netherlands B.V.	The Netherlands			X										
Yara Holding Netherlands B.V.	The Netherlands								X			X		
Yara Nederland B.V.	The Netherlands								X			X		
Yara Sluiskil B.V.	The Netherlands	X				X								
Yara South America Investments B.V.	The Netherlands												X	
Yara Technology B.V.	The Netherlands												X	
Yara Vlaardingen B.V.	The Netherlands		X			X								
Yara Caribbean (2002) Ltd.	Trinidad and Tobago												X	
Yara Trinidad Ltd.	Trinidad and Tobago					X								
Yara Turkey Tarımsal Gübre Ürünleri Anonim Şirketi	Turkey													
LLC Yara Ukraine	Ukraine		X											
Yara Overseas Ltd.	United Kingdom												X	
Yara Phosyn Ltd.	United Kingdom												X	
Yara UK Ltd.	United Kingdom		X			X								
Yara Uruguay SAS	Uruguay		X											
Agoro Carbon Alliance US, Inc.	United States													X
Agronomic Technology Corp.	United States		X											
Freeport Ammonia LLC	United States												X	
Yara Clean Ammonia US Inc.	United States		X											

Subsidiaries	Jurisdiction	Research and Development	Sales, Marketing or Distribution	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Yara North America Inc.	United States		X											
Yara West Sacramento Terminal LLC	United States		X											
Le Vang Trading Services Ltd.	Vietnam												X	
Yara Vietnam Co. Ltd.	Vietnam		X											
Yara Fertilizer Zambia Ltd.	Zambia		X											

