

# Country by country reporting 2019

Yara is committed to transparency and accountability, with adherence to international agreements and national legislation where it operates.

Yara welcomes initiatives to strengthen governance in resource-rich countries by improving transparency and accountability as to how natural resources wealth is generated and used.

The country by country report for 2019 has been prepared in accordance with the Norwegian Accounting Act §3-3d and the Norwegian Security Trading Act §5-5a and the report is approved by the board of directors and included in their responsibility statement on page 189 in the Annual report for 2019.

## Basis of Preparation

### Materiality

Payments constituting a single payment, or series of related payments that equal or exceed NOK 800,000 during the year are reported. If payments are below the threshold in a given country, they will not be included in the overview of projects and payments.

### Scope

Projects with an ownership of more than 50% are included in the report. All numbers shown are on 100% basis.

On 10 July 2019, Yara acquired the remaining 40% equity interest in GICS (GICS Indústria, Comércio e Serviços S.A., former Galvani) from the non-controlling interest. As part of the consideration, the non-controlling interest has taken full ownership of the mining units Angico dos Dias and Irece. Consequently, figures for these projects have only been included for the time period they have been consolidated as part of Yara Group.

## Government

Government is for the purpose of this report defined as any national, regional or local authority of a country and includes any department, agency or entity controlled by such an authority.

## Reporting principles

Payments to governments are based on cash basis and all other financial data is based on IFRS as used for Group accounting purposes.

Payments done in other currencies than USD are reported with an average exchange rates for the year.

The report may differ from statutory accounts due to local GAAP differences.

Provided below is the country-by-country reporting for 2019 for Yara's extractive industries, applicable for Yara's mining activities in Brazil, Finland and Ethiopia

USD thousands, except percentages and production volumes		GICS Indústria, Comércio e Serviços S.A					Yara Suomi Oy		Yara Dallol B.V.	
Subsidiaries										
Ownership						100%		100%		57%
Products		Phosphate	Phosphate	Phosphate	Phosphate		Phosphate		Potash	
<b>General information</b>										
Project		LAGAMAR	SERRA DO SALITRE	IRECE	ANGICO	Total legal entity	SIILIJÄRVI	Total legal entity	Yara Dallol	Yara Dallol BV
Hosting Country		Brazil	Brazil	Brazil	Brazil	Brazil	Finland	Finland	Ethiopia	Ethiopia
Industry		Mining	Mining	Mining	Mining	Mining	Mining	Mining	Mining	Mining
Stage		Closed	Extracting	Development	Extracting		Extracting		Development	
Investments						300,868		92,000		15,305
Sales revenues						167,975		892,112		-
Production volumes (1,000 tonnes of phosphate concentrate)						280		995		-
Operating Costs and Expenses						201,285		773,232		2,958
<b>Payment to each government</b>		<b>Authority</b>								
Country		Brazil	Brazil	Brazil	Brazil	Brazil	Finland	Finland	Ethiopia	Ethiopia
Taxes imposed on the entity's income, production or profit	Federal or National Authorities	17	11			29	16 448 <sup>1)</sup>	16,448	815	815
Royalties	Municipal Authorities			6		6				
License-, rental-, entry- and other fees	Federal or National Authorities	16	481	36	-	533				
License-, rental-, entry- and other fees	Regional Authorities					-	37	37	1	1
License-, rental-, entry- and other fees	Municipal Authorities	1	282	8	203	494				

1) The number shown is applicable for the legal entity

## Information about subsidiaries

USD millions								
Subsidiaries	Tax jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit (Loss) before income tax	Income Tax Accrued - Current Year	Income Tax Paid / received (on cash basis)	Accumulated earnings <sup>(1)</sup>
Yara Argentina S.A.	Argentina	134	-	104	-	(2)	(2)	(22)
Yara Australia Pty Ltd.	Australia	53	(18)	39	(8)	-	-	(50)
Yara Nipro Pty Ltd.	Australia	-	-	16	(1)	-	-	15
Chemical Holdings Pty Ltd.	Australia	-	-	-	-	-	-	217
Yara Pilbara Fertilisers Pty Ltd	Australia	226	(2)	133	(94)	-	8	650
Yara Environmental Technologies GmbH, Austria	Austria	47	-	15	(4)	-	-	(16)
Yara Barbados Inc.	Barbados	-	-	-	216	-	-	216
Yara S.A.	Belgium	-	-	-	(2)	(1)	(1)	(7)
Battaille S.A.	Belgium	-	-	7	-	-	-	-
Yara Belgium S.A./N.V.	Belgium	256	-	-	13	(2)	-	92
Société de Gestion d'Actifs S.A.	Belgium	-	-	-	-	-	-	(3)
Yara Terre S.A.	Belgium	281	-	340	(1)	-	-	92
Yara Bolivia Fertilizantes S.R.L	Bolivia	1	-	-	-	-	-	2
Amoniasul Serviços de Refrigeração Industrial Ltda.	Brazil	-	-	-	-	-	-	(1)
GICS Indústria, Comércio e Serviços S.A.	Brazil	803	(72)	168	(69)	-	2	(254)
Indústria de Fertilizantes de Cubatão S.A.	Brazil	-	-	-	-	-	-	(8)
Macra Administração e Serviços Ltda.	Brazil	-	-	-	-	-	-	-
Yara Brasil Fertilizantes S.A.	Brazil	4,591	(70)	3,453	27	-	(1)	(455)
Yara Bulgaria EOOD	Bulgaria	32	-	1	-	-	-	(1)
Yara Cameroun S.A.	Cameroon	32	-	17	-	-	(1)	(6)
Yara Belle Plaine Inc.	Canada	204	(24)	479	234	(60)	(24)	409
Yara Canada Inc.	Canada	24	-	141	13	(4)	(3)	54
Yara Canada Holding Inc.	Canada	-	(26)	-	79	-	-	(1)
Yara Chile Fertilizantes Ltda.	Chile	10	-	11	(1)	-	-	(2)
Yara Trading (Shanghai) Co. Ltd	China	59	-	306	5	-	-	(12)
Yara Marine Technologies (Shanghai) Co. Ltd.	China	61	-	4	-	-	-	-
Yara China Ltd.	China	-	-	-	-	-	-	(13)
Yara Environmental Protection (Qingdao) Co. Ltd.	China	3	-	1	-	-	-	(5)
Qingdao Yara Trading Co. Ltd.	China	-	-	1	-	-	-	-
Yara Colombia S.A.	Colombia	665	(2)	320	2	-	-	(18)
Fertilizantes S.A.S.	Colombia	-	-	-	-	-	-	-
Yara Industrial Colombia S.A.S.	Colombia	23	-	20	4	-	-	(5)
Yara Costa Rica S. de R.L.	Costa Rica	62	(1)	31	(1)	-	-	1
Yara Agri Czech Republic s.r.o.	Czech Republic	10	-	27	-	-	-	-
A/S Ammonia	Denmark	-	-	-	-	-	-	7
Yara Danmark A/S	Denmark	31	-	156	21	(5)	(1)	35
Flex Gødning A/S	Denmark	-	-	4	-	-	-	1
Yara Dallol Djibouti FZE	Djibouti	-	-	-	-	-	-	-
Yarecuador Cia. Ltda.	Ecuador	27	-	21	1	-	(1)	3
Yara Agri Trade Misr	Egypt	123	-	30	3	(1)	(1)	7
Misr Speciality Fertilizers S.A.E.	Egypt	-	-	4	-	-	-	(2)
Yara Trade Misr Ltd.	Egypt	-	-	-	-	-	-	1
Yara Eesti OÜ	Estonia	2	-	-	-	-	-	-
Yara Dallol B.V.	Ethiopia	19	-	-	(4)	-	-	(41)
Yara Suomi Oy	Finland	829	(4)	892	90	(16)	(20)	295
Yara Phosphates Oy	Finland	-	-	117	-	-	-	23
Yara France SAS	France	593	(2)	731	(4)	-	-	(154)
L'Ammoniac Agricole S.A.	France	-	-	-	7	-	-	-
Yara Environmental Technologies GmbH	Germany	-	-	5	-	-	-	(9)
Yara Brunsbüttel GmbH	Germany	237	(1)	277	30	-	-	16
Yara GmbH & Co. KG	Germany	582	(1)	667	81	(12)	5	112
Yara Verwaltungs GmbH	Germany	-	-	1	-	-	-	-
Yara Besitz GmbH	Germany	-	-	20	-	-	-	66
Yara Investments Germany SE	Germany	-	(3)	-	38	(14)	4	(72)
Yara Investment GmbH	Germany	-	(1)	-	-	-	-	-
Yara ZIM Plant Technology GmbH	Germany	-	-	-	-	-	-	(1)

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USD millions Subsidiaries	Tax jurisdiction	Number of employees	Interest paid to other group companies	Revenues total including internal sales	Profit (Loss) before income tax	Income Tax Accrued - Current Year	Income Tax Paid / received (on cash basis)	Accu- mulated earnings <sup>4)</sup>
Yara Ghana Ltd	Ghana	57	(1)	55	3	(1)	(1)	14
Yara Hellas S.A.	Greece	30	-	89	4	(1)	(2)	43
Nutrientes y Nitratos Quetzal, S.A.	Guatemala	-	-	4	-	-	-	-
Yara Guatemala S.A.	Guatemala	66	-	48	3	(1)	(1)	25
Yara Hungaria Gyarto es Kereskedelmi Kft.	Hungary	14	-	44	(1)	-	-	6
Sainik Potash Pvt Ltd.	India	-	-	-	-	-	-	(15)
Yara Fertilisers India Pvt. Ltd.	India	623	(9)	467	(2)	-	-	(18)
Yara Environmental Technologies Pvt. Ltd.	India	17	-	4	-	-	-	1
P.T. Yara Indonesia	Indonesia	35	-	16	-	-	(3)	1
Yara Insurance DAC	Ireland	-	-	35	4	-	(1)	73
Yara Italia S.p.A.	Italy	357	-	445	27	(6)	(1)	193
Yara Côte d'Ivoire S.A.	Ivory Coast	33	-	39	1	-	-	(4)
Yara East Africa Ltd.	Kenya	52	-	61	1	-	-	15
Yara Latvija SIA	Latvia	3	-	-	-	-	-	-
Yara Lietuva, UAB	Lithuania	215	-	1	(5)	-	-	(5)
UAB Movere	Lithuania	20	-	10	-	-	-	1
Yara Malawi Ltd.	Malawi	-	-	-	-	-	-	-
Yara International (M) Sdn Bhd	Malaysia	43	-	41	1	-	-	-
Yara Fertilizers Malaysia Sdn Bhd	Malaysia	-	-	-	-	-	-	(1)
Yara Servicios Corporativos, S.A.	Mexico	-	-	-	-	-	-	-
Yara Mexico S. de R.L. de C.V.	Mexico	219	(2)	247	14	(4)	(5)	8
Profesionistas AAL, S. de R.L. de C.V.	Mexico	130	-	-	-	-	-	-
Yara Mozambique Lda.	Mozambique	-	-	14	(3)	-	-	(12)
Yara Myanmar Ltd.	Myanmar	24	-	14	(2)	-	-	(6)
Yara Fertilizers (NZ) Ltd.	New Zealand	6	-	7	-	-	-	2
Yara Norge AS	Norway	741	(20)	1,290	159	(31)	-	202
Yara LPG Shipping AS	Norway	-	(2)	31	3	-	-	(14)
Yara Birkeland AS	Norway	-	-	-	-	-	-	-
Yara Environmental Technologies AS	Norway	-	-	-	2	-	-	1
Fertilizer Holdings AS	Norway	-	-	-	83	(6)	(4)	1,658
Yara Marine Technologies AS	Norway	22	(1)	331	30	-	-	25
Herøya Land Logistics AS	Norway	-	-	-	-	-	-	-
Herøya Nett AS	Norway	26	-	13	1	-	-	6
Yara AS	Norway	-	(1)	-	137	(15)	(17)	322
Marine Global Holding AS	Norway	-	-	-	-	-	-	3
MV Birkeland AS	Norway	-	-	-	-	-	-	-
OFD Holding S. de R.L.	Norway	-	-	-	6	(1)	-	252
Stiftelsen for ansattes aksjer i Yara	Norway	-	-	-	-	-	-	(1)
Norteam Seatransport Services Inc.	Norway	-	-	-	-	-	-	(1)
Yara Panama S. de RL	Panama	-	-	7	-	-	-	-
Yara Peru S.A.	Peru	80	(1)	56	(11)	-	-	(7)
Yara Fertilizers Philippines Inc.	Philippines	44	-	77	2	-	-	-
Pataba Holdings Inc.	Philippines	-	-	-	-	-	-	-
Yara Poland Sp. z o.o.	Poland	55	-	150	3	(1)	(1)	12
Yara Digital Romania SRL	Romania	5	-	-	-	-	-	-
AO Yara	Russian Federation	6	-	1	-	-	-	-
Hydro Agri Rus Ltd.	Russian Federation	-	-	-	2	-	-	-
Yara Rwanda Ltd.	Rwanda	-	-	19	(1)	-	-	(2)
Yara Asia Pte Ltd.	Singapore	109	-	1,094	114	(7)	(7)	1,166
Yara Africa Fertilizers (Pty) Ltd.	South Africa	70	(1)	113	(2)	-	-	1
Yara Animal Nutrition South Africa (Pty) Ltd	South Africa	134	-	59	(1)	-	-	9
Yara Korea Ltd.	South Korea	5	-	1	-	-	-	(1)
Yara Iberian S.A.U.	Spain	64	(1)	232	8	(2)	(2)	18
Yara AB	Sweden	250	(4)	391	10	-	(3)	80
Yara Marine Technologies AB	Sweden	113	(1)	290	22	(5)	(1)	24
Yara Environmental Technologies AB	Sweden	-	-	4	(1)	-	-	-
Skogens Gödslings AB	Sweden	-	-	2	-	-	-	-

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Balderton Fertilisers S.A.	Switzerland	-	-	-	-	-	-	(4)
Yara IEC AG	Switzerland	-	-	-	-	-	-	2
Yara Switzerland Ltd	Switzerland	51	-	4,033	185	(29)	(34)	902
Yara Tanzania Ltd.	Tanzania	57	(1)	61	-	-	-	(36)
Yara (Thailand) Ltd.	Thailand	85	-	149	4	(1)	(1)	(33)
Yara Holding Netherlands B.V.	The Netherlands	1	(31)	-	(534)	(48)	8	(5)
Yara Nederland B.V.	The Netherlands	18	(43)	2	587	-	-	3,913
Yara Vlaardingen B.V.	The Netherlands	82	-	222	21	-	-	67
Yara Sluiskil B.V.	The Netherlands	632	(7)	955	124	-	-	157
Yara Technology B.V.	The Netherlands	-	-	-	-	-	-	-
Yara South America Investments B.V.	The Netherlands	-	-	-	-	-	-	-
Yara Trinidad Ltd.	Trinidad and Tobago	240	-	61	(5)	-	-	(96)
Yara Caribbean Ltd.	Trinidad and Tobago	-	-	-	5	(1)	(1)	57
Yara Turkey Tarımsal Gubre Urunleri Anonim Sirketi	Turkey	-	-	-	-	-	-	-
LLC Yara Ukraine	Ukraine	11	-	-	-	-	-	(1)
Yara UK Ltd.	United Kingdom	224	(2)	640	56	(9)	(7)	116
Yara Overseas Ltd.	United Kingdom	-	-	-	-	-	-	3
Yara North America Inc.	United States	206	(14)	748	(24)	(1)	26	365
Agronomic Technology Corp.	United States	-	-	-	(5)	-	-	(8)
Freeport Ammonia LLC	United States	-	(2)	-	(8)	-	-	(10)
Yara West Sacramento Terminal LLC	United States	-	-	3	-	-	-	2
Yara Vietnam Co. Ltd.	Vietnam	117	-	27	1	-	-	1
Le Vang Trading Services Ltd.	Vietnam	-	-	-	-	-	-	-
Yara Fertilizer Zambia Ltd.	Zambia	22	(2)	28	(6)	-	-	(35)
		15,434	(373)	21,287	1,687	(289)	(95)	
Joint operations and equity accounted investees			-	231	51	(2)	(40)	
Parent company <sup>5)</sup>		599	(31)	240	250	(1)	-	
Group eliminations			405	(8,900)	(650)	68	-	
Grand total		16,033	-	12,858	803 <sup>1)</sup>	(224) <sup>2)</sup>	(135) <sup>3)</sup>	

1) Reconcilable against Group Consolidated statement of income.

2) Reconcilable against Group Income taxes.

3) Reconcilable against Group Consolidated statement of cash flows.

4) Accumulated earnings reflect retained earnings. This does not necessarily reflect group accumulated earnings and the amount includes legal reserves due to local regulations allocating retained earnings to legal reserves.

5) Reflects IFRS which deviate from the parent financial statements reported according to NGAAP.

The table is based on IFRS figures used for Group accounting purposes. The report may differ from statutory accounts due to local GAAP differences.

## Main business activities

Subsidiaries	Tax Jurisdiction	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Yara Argentina S.A.	Argentina					X								
Yara Nipro Pty Ltd.	Australia				X	X								
Yara Australia Pty Ltd.	Australia				X	X								
Chemical Holdings Pty Ltd.	Australia											X		
Yara Pilbara Fertilisers Pty Ltd.	Australia				X									
Yara Environmental Technologies GmbH, Austria	Austria	X		X	X	X								
Yara Barbados Inc.	Barbados											X		
Battaille S.A.	Belgium					X								
Yara Tertre S.A.	Belgium				X	X								
Yara Belgium S.A./N.V.	Belgium						X					X		
Société de Gestion d'Actifs S.A.	Belgium													X
Yara Bolivia Fertilizantes S.R.L.	Bolivia					X								
Amoniasul Serviços de Refrigeração Industrial Ltda.	Brazil			X										
Yara Brasil Fertilizantes S.A.	Brazil				X	X								
GICS Indústria, Comércio e Serviços S.A.	Brazil				X	X								
Indústria de Fertilizantes de Cubatão S.A.	Brazil												X	
Yara Bulgaria EOOD	Bulgaria					X								
Yara Cameroun S.A.	Cameroon					X								
Yara Canada Inc.	Canada					X								
Yara Belle Plaine Inc.	Canada				X	X								
Yara Canada Holding Inc.	Canada											X		
Yara Chile Fertilizantes Ltda.	Chile					X								
Yara Trading (Shanghai) Co. Ltd.	China					X								
Yara Marine Technologies (Shanghai) Co. Ltd.	China	X					X							
Yara China Ltd.	China					X								
Yara Environmental Protection (Qingdao) Co. Ltd.	China	X				X								
Yara Colombia S.A.	Colombia				X	X	X							
Fertilizantes S.A.S.	Colombia					X								
Yara Industrial Colombia S.A.S.	Colombia					X								
Yara Costa Rica S. de R.L.	Costa Rica					X								
Yara Agri Czech Republic s.r.o.	Czech Republic					X								
A/S Ammonia	Denmark					X								
Yara Danmark A/S	Denmark													
Flex Gødning A/S	Denmark					X								
Yara Dallol Djibouti FZE	Djibouti						X							
Yarecuador Cia. Ltda.	Ecuador					X	X							
Yara Agri Trade Misr	Egypt					X								
Misr Speciality Fertilizers S.A.E.	Egypt					X								
Yara Trade Misr Ltd.	Egypt											X		
Yara Eesti OÜ	Estonia					X								
Yara Dallol B.V.	Ethiopia				X									
Yara Suomi Oy	Finland				X	X								
Yara Phosphates Oy	Finland				X									
Yara France SAS	France				X	X								
Yara Environmental Technologies GmbH	Germany	X			X	X								
Yara GmbH & Co. KG	Germany	X		X	X									
Yara Besitz GmbH	Germany						X							
Yara Brunsbüttel GmbH	Germany				X									
Yara Verwaltungs GmbH	Germany						X							
Yara Investments Germany SE	Germany											X		
Yara Investment GmbH	Germany											X		
Yara ZIM Plant Technology GmbH	Germany	X				X								

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Subsidiaries	Tax Jurisdiction	Research and Development	Holding or Managing intellectual property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to unrelated parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Yara Ghana Ltd.	Ghana					X								
Yara Hellas S.A.	Greece					X								
Nutrientes y Nitratos Quetzal S.A.	Guatemala					X								
Yara Guatemala S.A.	Guatemala					X								
Yara Hungaria Gyarto es Kereskedelmi Kft.	Hungary					X								
Sainik Potash Pvt. Ltd.	India											X		
Yara Digital Farming India Pvt. Ltd.	India	X												
Yara Fertilisers India Pvt. Ltd.	India				X	X								
Yara Environmental Technologies Pvt. Ltd.	India	X				X								
P.T. Yara Indonesia	Indonesia					X								
Yara Insurance DAC	Ireland										X			
Yara Italia S.p.A.	Italy				X	X								
Yara Côte d'Ivoire S.A.	Ivory Coast					X								
Yara East Africa Ltd.	Kenya					X								
Yara Latvija SIA	Latvia					X								
Yara Lietuva UAB	Lithuania					X	X							
UAB Movere	Lithuania					X								
Yara Malawi Ltd.	Malawi					X								
Yara Fertilizers Malaysia Sdn. Bhd.	Malaysia					X								
Yara International (M) Sdn. Bhd.	Malaysia					X								
Yara Mexico S. de R.L. de C.V.	Mexico					X								
Operaciones BPT	Mexico						X							
Profesionistas AAL	Mexico					X	X							
Yara Mozambique Lda.	Mozambique					X								
Yara Myanmar Ltd.	Myanmar					X								
Yara Fertilizers (NZ) Ltd.	New Zealand					X								
Yara Norge AS	Norway				X	X								
Yara LPG Shipping AS	Norway													X
Yara Birkeland AS	Norway		X											
Yara Digital Farming Solutions AS	Norway	X				X								
Yara Environmental Technologies AS	Norway	X				X								
Fertilizer Holdings AS	Norway											X		
Yara Marine Technologies AS	Norway	X				X								
Herøya Land Logistics AS	Norway						X							
Herøya Nett AS	Norway					X								
Yara AS	Norway								X					
Marine Global Holding AS	Norway											X		
MV Birkeland AS	Norway													X
OFD Holding S. de R.L.	Norway											X		
Norteam Seatransport Services Inc.	Norway													X
Yara Panama S. de R.L.	Panama					X								
Yara Peru S.A.	Peru					X								
Yara Fertilizers Philippines Inc.	Philippines					X								
Pataba Holdings Inc.	Philippines												X	
Yara Poland Sp. z o.o.	Poland					X								
Yara Digital Romania S.R.L.	Romania					X								
AO Yara	Russian Federation					X								
Yara Rwanda Ltd.	Rwanda					X								
Yara Asia Pte Ltd.	Singapore					X	X					X		
Yara Animal Nutrition South Africa (Pty) Ltd.	South Africa				X	X								
Yara Africa Fertilizers (Pty) Ltd.	South Africa					X	X							
Yara Korea Ltd.	South Korea					X								
Yara Iberian S.A.U.	Spain					X						X		
Yara Marine Technologies AB	Sweden	X		X										
Yara Environmental Technologies AB	Sweden	X				X								
Skogens Gösdlings AB	Sweden				X	X								
Yara AB	Sweden				X	X								

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