

How we performed 2017

		2017	2016
Financial performance			
Revenue and other Income	NOK million	93,812	97,170
Operating income	NOK million	3,777	8,771
EBITDA ¹⁾	NOK million	11,120	15,563
Net income after non-controlling interests	NOK million	3,948	6,360
Investments ²⁾	NOK million	11,105	13,450
Debt/Equity ratio ³⁾		0.25	0.17
Cash flow from operations	NOK million	6,478	14,084
CROGI ⁴⁾	%	7.0	9.5
ROCE ⁵⁾	%	4.0	7.5
Earnings per share ⁶⁾	NOK	14.45	23.25
Total Equity	NOK million	77,831	76,770
Share price on OSE	NOK at year-end	376.70	340
Social performance			
Employees ⁷⁾	Number at year-end	15,527	14,736
TRI rates ⁸⁾	Per million hours worked	1.8	2.5
Environmental performance			
GHG emissions ⁹⁾	Million tonnes CO ₂ eq.	15.1	15.4
Energy use ⁹⁾	Petajoules	266	266

¹⁾ EBITDA, as defined by Yara, includes operating income, interest income, other financial income and share of net income in equity-accounted investees. It excludes depreciation, amortization and impairment loss, as well as amortization of excess values in equity-accounted investees.

²⁾ Investment in property, plant and equipment, long-term securities, intangibles, long-term advances and investments in non-consolidated investees.

³⁾ Net interest-bearing debt divided by shareholders' equity plus non-controlling interests.

⁴⁾ CROGI: Cash Return on Gross Investment (12 month rolling average).

⁵⁾ ROCE: Return On Capital Employed (12 month rolling average).

⁶⁾ Yara currently has no share-based compensation program that results in a dilutive effect on earnings per share.

⁷⁾ Includes permanent, temporary, interns and apprentices.

⁸⁾ TRI: Number of Total Recordable Injuries per million hours worked, contractors included.

⁹⁾ Excluding Lifeco (2016 restated).