

## RECONCILIATION OF SEGMENT OPERATING INCOME TO SEGMENT EBITDA

NOK millions	Operating income	Equity-accounted investees	Interest income <sup>1)</sup>	EBIT	Depreciation and amortization <sup>2)</sup>	EBITDA
<b>1Q 2010</b>						
Downstream	936	9	27	973	110	1,083
Industrial	280	19	-	299	45	344
Upstream	631	298	1	930	408	1,338
Other and eliminations	467	-	11	479	7	486
<b>Total</b>	<b>2,315</b>	<b>326</b>	<b>40</b>	<b>2,681</b>	<b>570</b>	<b>3,251</b>
<b>1Q 2009</b>						
Downstream	711	(44)	47	714	112	826
Industrial	342	22	1	365	46	410
Upstream	555	168	-	723	450	1,173
Other and eliminations	(414)	-	35	(380)	7	(373)
<b>Total</b>	<b>1,194</b>	<b>146</b>	<b>82</b>	<b>1,422</b>	<b>615</b>	<b>2,036</b>
<b>2009</b>						
Downstream	262	37	175	473	490	963
Industrial	940	67	2	1,009	239	1,248
Upstream	856	1,308	123	2,287	1,726	4,013
Other and eliminations	(787)	-	75	(711)	36	(676)
<b>Total</b>	<b>1,271</b>	<b>1,412</b>	<b>376</b>	<b>3,058</b>	<b>2,490</b>	<b>5,549</b>

1) Including selected financial items.

2) Including amortization of excess value in equity-accounted investees.