

Consolidated balance sheet

31 DECEMBER

<i>NOK million</i>	Notes	2008	2007
ASSETS			
Non-current assets			
Deferred tax assets	1,8	3,234	1,252
Intangible assets	1,3,4,9,10	4,215	1,776
Property, plant and equipment	1,3,4,11,28,33	22,524	10,412
Equity accounted investees	4,12	9,590	6,076
Other non-current assets	13,14,27	4,669	5,919
Total non-current assets	4	44,232	25,436
Current assets			
Inventories	15	20,195	9,291
Trade receivables	16,27	10,062	8,465
Prepaid expenses and other current assets	17,27	3,197	2,110
Other liquid assets	18	6	-
Cash and cash equivalents	18,27	3,195	2,325
Total current assets	4	36,655	22,191
Total assets	4	80,887	47,626

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31 DECEMBER

<i>NOK million, except share information</i>	Notes	2008	2007
EQUITY AND LIABILITIES			
Equity			
Share capital reduced for treasury stock		493	496
Premium paid-in capital		1,092	1,092
Total paid-in capital	19	1,585	1,588
Retained earnings		28,518	19,420
Total equity attributable to shareholders of the parent	19	30,103	21,008
Minority shareholders' interest in consolidated subsidiaries	3,19	164	193
Total equity	19	30,267	21,201
Non-current liabilities			
Employee benefits	1,21,31	3,009	1,912
Deferred tax liabilities	1,8	5,675	2,734
Other long-term liabilities	6,27	413	309
Long-term provisions	1,22	630	436
Long-term interest bearing debt	23,27	22,037	9,205
Total non-current liabilities		31,764	14,595
Current liabilities			
Trade and other payables	4,24,27	9,277	8,226
Current tax liabilities		1,592	411
Short-term provisions	22	488	365
Other short-term liabilities	4	1,542	784
Bank loans and other interest-bearing short-term debt	25,27	5,937	2,017
Current portion of long-term debt	23,27	21	27
Total current liabilities		18,857	11,830
Total equity and liabilities		80,887	47,626
Number of shares outstanding	19	289,817,911	291,574,435

The Board of Directors of Yara International ASA
Oslo, 31 March 2009


Øivind Lund
Chairperson


Elisabeth Harstad
Board member


Leiv L. Nergaard
Board member


Lone Fønss Schröder
Board member


Arthur Frank Bakke
Board member


Frank Andersen
Board member


Svein Flatebø
Board member


Jørgen Ole Haslestad
President and CEO